

# Financial Statements

## Suicide Awareness Voices of Education

Minneapolis, Minnesota

For the Years Ended  
December 31, 2014 and 2013

SUICIDE AWARENESS VOICES OF EDUCATION  
TABLE OF CONTENTS  
DECEMBER 31, 2014 AND 2013

	<u>Page No.</u>
INDEPENDENT AUDITOR'S REPORT	3
FINANCIAL STATEMENTS	
Statements of Financial Position	6
Statements of Activities	8
Statements of Functional Expenses	10
Statements of Cash Flows	12
Notes to Financial Statements	13



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Suicide Awareness Voices of Education  
Minneapolis, Minnesota

We have audited the accompanying financial statements of Suicide Awareness Voices of Education (a nonprofit organization), which comprise the statement of financial position as of December 31, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Suicide Awareness Voices of Education as of December 31, 2014 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Prior Period Financial Statements**

The financial statements of Suicide Awareness Voices of Education as of December 31, 2013, were audited by other auditors whose report dated November 20, 2014, expressed an unmodified opinion on those statements.

*Abdo Eick & Meyers, LLP*

ABDO, EICK & MEYERS, LLP  
Minneapolis, Minnesota  
August 27, 2015

## FINANCIAL STATEMENTS

SUICIDE AWARENESS VOICES OF EDUCATION  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2014 AND 2013

ASSETS	2014	2013
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 136,946	\$ 194,137
Restricted cash	19,450	19,450
Certificate of deposit	190,358	190,185
Investments	15,108	500
Accounts receivable, net allowance of \$1,858 for 2014 and 2013	55,649	28,692
Grants receivable	33,539	8,341
Prepaid expense	5,467	5,624
	<b>456,517</b>	<b>446,929</b>
<b>PROPERTY AND EQUIPMENT</b>		
Furniture and fixtures	14,000	14,000
Computer equipment	32,463	31,134
Office equipment	11,136	11,136
	<b>57,599</b>	<b>56,270</b>
TOTAL PROPERTY AND EQUIPMENT, COST	57,599	56,270
ACCUMULATED DEPRECIATION	(55,783)	(54,458)
	<b>1,816</b>	<b>1,812</b>
TOTAL PROPERTY AND EQUIPMENT, NET	<b>1,816</b>	<b>1,812</b>
<b>TOTAL ASSETS</b>	<b>\$ 458,333</b>	<b>\$ 448,741</b>

See Independent Auditor's Report and Notes to Financial Statements.

SUICIDE AWARENESS VOICES OF EDUCATION  
STATEMENTS OF FINANCIAL POSITION - CONTINUED  
DECEMBER 31, 2014 AND 2013

	2014	2013
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ -	\$ 505
Accrued payroll and related expenses	31,999	25,671
TOTAL LIABILITIES	31,999	26,176
NET ASSETS		
Unrestricted	406,584	402,815
Temporarily restricted	300	300
Permanently restricted	19,450	19,450
TOTAL NET ASSETS	426,334	422,565
TOTAL LIABILITIES AND NET ASSETS	\$ 458,333	\$ 448,741

See Independent Auditor's Report and Notes to Financial Statements.

SUICIDE AWARENESS VOICES OF EDUCATION  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2014

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>SUPPORT</b>				
Contributions	\$ 289,618	\$ -	\$ -	\$ 289,618
Special events, net of expenses of \$112,656	252,713	-	-	252,713
Government grants	56,092	-	-	56,092
Publication income	47,653	-	-	47,653
Program income	29,400	-	-	29,400
Interest income	506	-	-	506
Unrealized gain	206	-	-	206
Other income	1,740	-	-	1,740
In-kind contributions	842,000	-	-	842,000
<b>TOTAL SUPPORT</b>	<b>1,519,928</b>	<b>-</b>	<b>-</b>	<b>1,519,928</b>
<b>EXPENSES</b>				
Program services	1,432,290	-	-	1,432,290
Supporting services				-
Management and general	56,946	-	-	56,946
Fundraising	26,923	-	-	26,923
<b>TOTAL EXPENSES</b>	<b>1,516,159</b>	<b>-</b>	<b>-</b>	<b>1,516,159</b>
<b>NET CHANGE IN NET ASSETS</b>	<b>3,769</b>	<b>-</b>	<b>-</b>	<b>3,769</b>
<b>NET ASSETS, BEGINNING OF THE YEAR</b>	<b>402,815</b>	<b>300</b>	<b>19,450</b>	<b>422,565</b>
<b>NET ASSETS, END OF THE YEAR</b>	<b>\$ 406,584</b>	<b>\$ 300</b>	<b>\$ 19,450</b>	<b>\$ 426,334</b>

See Independent Auditor's Report and Notes to Financial Statements.

SUICIDE AWARENESS VOICES OF EDUCATION  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>SUPPORT</b>				
Contributions	\$ 269,670	\$ 300	\$ -	\$ 269,970
Special events, net of expenses of \$109,779	217,877	-	-	217,877
Government grants	44,751	-	-	44,751
Publication income	42,935	-	-	42,935
Program income	54,281	-	-	54,281
Interest income	580	-	-	580
Other income	1,157	-	-	1,157
In-kind contributions	802,500	-	-	802,500
<b>TOTAL SUPPORT</b>	<b>1,433,751</b>	<b>300</b>	<b>-</b>	<b>1,434,051</b>
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>				
Satisfaction of program restrictions	2,300	(2,300)	-	-
<b>TOTAL SUPPORT</b>	<b>1,436,051</b>	<b>(2,000)</b>	<b>-</b>	<b>1,434,051</b>
<b>EXPENSES</b>				
Program services	1,330,670	-	-	1,330,670
Supporting services				
Management and general	56,294	-	-	56,294
Fundraising	24,343	-	-	24,343
<b>TOTAL EXPENSES</b>	<b>1,411,307</b>	<b>-</b>	<b>-</b>	<b>1,411,307</b>
<b>NET CHANGE IN NET ASSETS</b>	<b>24,744</b>	<b>(2,000)</b>	<b>-</b>	<b>22,744</b>
<b>NET ASSETS, BEGINNING OF THE YEAR</b>	<b>380,723</b>	<b>2,300</b>	<b>19,450</b>	<b>402,473</b>
<b>PRIOR PERIOD ADJUSTMENT</b>	<b>(2,652)</b>	<b>-</b>	<b>-</b>	<b>(2,652)</b>
<b>NET ASSETS, END OF THE YEAR</b>	<b>\$ 402,815</b>	<b>\$ 300</b>	<b>\$ 19,450</b>	<b>\$ 422,565</b>

See Independent Auditor's Report and Notes to Financial Statements.

SUICIDE AWARENESS VOICES OF EDUCATION  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013)

	Program Services	Management and General	Fundraising	2014 Total	2013 Total
<b>PERSONNEL COSTS</b>					
Salaries	\$ 314,900	\$ 17,495	\$ 17,495	\$ 349,890	\$ 316,536
Benefits	27,496	1,528	1,528	30,552	29,137
Payroll taxes	28,702	1,594	1,594	31,890	28,962
<b>TOTAL PERSONNEL COSTS</b>	<b>371,098</b>	<b>20,617</b>	<b>20,617</b>	<b>412,332</b>	<b>374,635</b>
<b>EXPENSES</b>					
Media awareness	39,180	-	-	39,180	19,356
Bank charges and credit card fees	-	8,474	-	8,474	10,321
Rent	30,192	2,349	1,006	33,547	29,109
In-kind expenses	842,000	-	-	842,000	802,500
Dues and subscriptions	1,224	65	-	1,289	1,239
Insurance	4,915	382	164	5,461	5,370
Speaker fees	2,850	-	-	2,850	2,250
Postage and shipping	5,142	400	172	5,714	4,256
Printing	17,630	1,371	587	19,588	24,714
Professional fees	17,922	16,543	-	34,465	30,667
Repairs and maintenance	4,094	308	-	4,402	6,852
Conference display fees	2,378	-	-	2,378	2,191
Travel, meals and entertainment	37,370	804	2,009	40,183	39,694
Supplies	7,780	915	458	9,153	8,013
Telephone	4,485	349	150	4,984	5,791
Utilities	11,929	928	398	13,255	15,545
Bad debt expense	-	407	-	407	2,500
Miscellaneous	31,656	2,462	1,054	35,172	22,758
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>1,431,845</b>	<b>56,374</b>	<b>26,615</b>	<b>1,514,834</b>	<b>1,407,761</b>
Depreciation	445	572	308	1,325	3,546
<b>TOTAL EXPENSES</b>	<b>\$ 1,432,290</b>	<b>\$ 56,946</b>	<b>\$ 26,923</b>	<b>\$ 1,516,159</b>	<b>\$ 1,411,307</b>

See Independent Auditor's Report and Notes to Financial Statements.

SUICIDE AWARENESS VOICES OF EDUCATION  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Program Services	Management and General	Fundraising	2013 Total
<b>PERSONNEL COSTS</b>				
Salaries	\$ 284,882	\$ 15,827	\$ 15,827	\$ 316,536
Benefits	26,223	1,457	1,457	29,137
Payroll taxes	26,066	1,448	1,448	28,962
<b>Total Personnel Costs</b>	<b>337,171</b>	<b>18,732</b>	<b>18,732</b>	<b>374,635</b>
<b>EXPENSES</b>				
Media awareness	19,356	-	-	19,356
Bank charges and credit card fees	-	10,321	-	10,321
Rent	26,198	2,038	873	29,109
In-kind expenses	802,500	-	-	802,500
Dues and subscriptions	1,177	62	-	1,239
Insurance	4,833	376	161	5,370
Speaker fees	2,250	-	-	2,250
Postage and shipping	3,830	298	128	4,256
Printing	22,243	1,730	741	24,714
Professional fees	15,947	14,720	-	30,667
Repairs and maintenance	6,372	480	-	6,852
Conference display fees	2,191	-	-	2,191
Travel, meals and entertainment	36,915	794	1,985	39,694
Supplies	6,811	801	401	8,013
Telephone	5,212	406	174	5,791
Utilities	13,990	1,088	466	15,545
Bad debt expense	-	2,500	-	2,500
Miscellaneous	20,483	1,593	682	22,758
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>1,327,479</b>	<b>55,939</b>	<b>24,343</b>	<b>1,407,761</b>
Depreciation	3,191	355	-	3,546
<b>TOTAL EXPENSES</b>	<b>\$ 1,330,670</b>	<b>\$ 56,294</b>	<b>\$ 24,343</b>	<b>\$ 1,411,307</b>

See Independent Auditor's Report and Notes to Financial Statements.

SUICIDE AWARENESS VOICES OF EDUCATION  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 3,769	\$ 22,744
Adjustment to reconcile change in net assets to net cash provided (used) by operating activities:		
Deprecation	1,325	3,546
Bad debt	407	2,500
Unrealized gains on investments	(206)	-
(Increase) decrease in assets:		
Accounts receivable	(27,364)	(16,922)
Grants receivable	(25,198)	8,435
Prepaid expenses	157	(816)
Increase (decrease) in liabilities:		
Accounts payable	(505)	-
Accrued liabilities	6,328	4,715
	<u>(41,287)</u>	<u>24,201</u>
<b>NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of investments	(14,575)	-
Purchases of equipment	(1,329)	(1,674)
Net purchases and redemptions of certificates of deposit	-	(210)
	<u>(15,904)</u>	<u>(1,884)</u>
<b>NET CASH USED FOR INVESTING ACTIVITIES</b>		
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(57,191)	22,317
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>194,137</u>	<u>174,472</u>
<b>PRIOR PERIOD ADJUSTMENT TO CASH</b>	<u>\$ -</u>	<u>\$ (2,652)</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>\$ 136,946</u>	<u>\$ 194,137</u>

See Independent Auditor's Report and Notes to Financial Statements.

SUICIDE AWARENESS VOICES OF EDUCATION  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Suicide Awareness Voices of Education (SAVE) is a Minnesota nonprofit organization exempt from income taxes under Section 501(c)(3) of the U.S. Internal Revenue Code. SAVE was formed in 1990 to educate about suicide prevention and to speak for suicide survivors. Current programs include Suicide Awareness Campaign, Community Education, Suicide Prevention and Physician Education Symposiums.

**A. Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets of SAVE and related changes are classified and reported as follows:

Unrestricted net assets – Those resources over which the Board of Directors has discretionary control.

Temporarily restricted net assets - Those resources subject to donor imposed restrictions which will be satisfied by actions of SAVE or passage of time. Donor restricted contributions whose restrictions are met in the same reporting period are reported as revenues of the temporarily restricted net asset class, and a release to unrestricted net assets is made to reflect the expiration of such restrictions.

Permanently restricted net assets - Those resources subject to a donor-imposed restriction that they be maintained permanently by SAVE.

SAVE has permanently restricted net assets for the year ended December 31, 2014 and 2013 of \$19,450.

**B. Net Assets Released From Restrictions**

Net assets released from temporary donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of events specified by the donors were reclassified to unrestricted net assets for operations and programs.

**C. Cash Equivalents**

SAVE considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

**D. Certificates of Deposit**

SAVE's certificates of deposit are held to maturity. These certificates of deposit mature at various dates.

**E. Concentrations of Credit Risk**

SAVE places substantially all of its cash and liquid investments with high-quality financial institutions and limits the amount of credit exposure to any one financial institution; however, cash balances may periodically exceed federally insured limits.

**F. Investments**

Investments are generally recorded at fair value based upon quoted market prices, when available, or estimates of fair value. Donated assets are recorded at fair value at the date of donation, or, if sold immediately after receipt, at the amount of sales proceeds received (which are considered a fair measure of the value at the date of donation). Those investments for which fair value is not readily determinable are carried at cost or, if donated, at fair value at the date of donation, or if no value can be estimated, at a nominal value. SAVE records the change of ownership of bonds and stocks on the day a trade is made.

SUICIDE AWARENESS VOICES OF EDUCATION  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**G. Accounts Receivable**

Accounts receivable are reported on the statements of financial position net of the allowance for doubtful accounts. Current operations are charged with a provision for doubtful accounts, which is based on experience and on any unusual circumstance known that may affect the collectability of an account, through an allowance account. When accounts are deemed to be uncollectible, they are charged against this allowance account.

At December 31, 2014 and 2013 the allowance for doubtful accounts was \$1,858. Bad debt expensed during 2014 and 2013 was \$407 and \$2,500.

**H. Property and Equipment**

Property and equipment are stated at cost, less accumulated depreciation, computed on a straight-line basis over the estimated useful lives of furniture and fixtures and equipment (3 - 7 years). Normal repair and maintenance expenses are charged to operations as incurred. SAVE capitalizes property and equipment additions in excess of \$1,000.

Depreciation expense was \$1,325 and \$3,546 for the years ended December 31, 2014 and 2013, respectively.

**I. Income Tax Status**

The Internal Revenue Service has determined that SAVE is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code. SAVE is also exempt from state income taxes. However, any unrelated business income may be subject to taxation. Because SAVE is a public charity, contributions to it may be deductible for tax purposes.

Management believes that it is not reasonably possible for any tax position benefits to increase or decrease significantly over the next 12 months. As of December 31, 2014 and 2013, respectively, there were no income tax related accrued interest or penalties recognized in either the statement of financial position or the statement of activities.

The Company files informational returns in the U.S. federal jurisdiction and in the Minnesota state jurisdiction. U.S. federal returns and Minnesota returns prior to fiscal year 2011 are closed. No returns are currently under examination in any jurisdiction.

**J. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**K. Functional Allocation of Expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses, except for certain items accounted for on a direct allocation basis, are allocated among the program and supporting service categories based on management estimates.

SUICIDE AWARENESS VOICES OF EDUCATION  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**L. Reclassifications**

Certain amounts appearing in the 2013 financial statements may have been reclassified to conform with the 2014 presentation. The reclassifications have no effect on reported amounts of total net assets or change in net assets.

**M. Subsequent Events**

Subsequent events were evaluated through August 27, 2015, which is the date the financial statements were available to be issued.

**Note 2: TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets are restricted for the Suicide Awareness Memorial. As of December 31, 2014 and 2013, the total amounts of temporarily restricted net assets were \$300 and \$300, respectively.

**Note 3: PERMANENTLY RESTRICTED NET ASSETS**

The Organization holds certain funds in permanently restricted net assets. These funds were received from donors with a permanent restriction designation. These investments are to be used for unrestricted educational activities as determined by the Board of Directors.

**Interpretation of relevant law**

The Board of Directors of the Organization has interpreted the Minnesota Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets the original value of gifts donated to the permanent endowment.

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the Organization and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the Organization
- (7) The investment policies of the Organization

**Endowment composition and changes in endowment net assets**

The composition of endowment funds as of December 31, 2014 and 2013 was \$19,450 and \$19,450, respectively, all permanently restricted by the donors.

SUICIDE AWARENESS VOICES OF EDUCATION  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013

**Note 4: OPERATING LEASES**

SAVE leases a copier and office space in which it operates its programs. The operating lease payments for the years ended December 31, 2014 and 2013 was \$36,658 and \$32,319, respectively.

The aggregate future minimum lease payments are as follows:

<u>Year</u>	
2015	\$ 26,135
2016	2,586
2017	2,586
2018	2,586
2019	2,586
Thereafter	<u>2,155</u>
Total	<u>\$ 28,721</u>

**Note 5: RETIREMENT PLAN**

The Organization offers a 403(b) tax deferred annuity plan to all employees on the first of the month following their hire date. All eligible participants may elect to contribute up to the maximum limit by federal law. The Organization makes a 3% base contribution for all eligible participants. The Organization made contributions of \$9,954 and \$8,924 for the years ended December 31, 2014 and 2013, respectively.

**Note 6: IN-KIND CONTRIBUTIONS AND EXPENSES**

SAVE's in-kind contributions are made up of contributed media services. The value of these contributions was based on an evaluation of the market value of advertising in their respective areas, as noted by the media companies. The in-kind contribution is offset by a portion of the in-kind expenses on the financial statements. In-kind contributions were \$842,000 and \$802,500 for the years ended December 31, 2014 and 2013, respectively.

In addition, SAVE receives donated services from a variety of unpaid volunteers. No amounts have been recognized in the accompanying statements of activities because the criteria for recognition of such volunteer effort under ASC Subtopic 958-605 *Not-for-Profit Entities Revenue Recognition* have not been satisfied.

**Note 7: FAIR VALUE MEASUREMENTS**

Fair value measurement accounting literature establishes a fair value hierarchy based on the priority of the inputs to the valuation methodologies used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets in an active market that SAVE has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

SUICIDE AWARENESS VOICES OF EDUCATION  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014 AND 2013

**Note 7: FAIR VALUE MEASUREMENTS - CONTINUED**

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Financial assets recorded in the Statement of Financial Position are categorized based on the inputs to the valuation technique as follows for the year ended December 31, 2014 and 2013:

	Level 1	Total
December 31, 2014		
Cash and money market funds	\$ 9,104	\$ 9,104
Equity securities		
Large-cap	6,004	6,004
Total	\$ 15,108	\$ 15,108
	Level 1	Total
December 31, 2013		
Cash and money market funds	\$ 500	\$ 500
Total	\$ 500	\$ 500

**Note 8: PRIOR PERIOD ADJUSTMENT**

Certain prior year items have been adjusted to conform to generally accepted accounting principles. These items include the following:

Net assets at January 1, 2013 (as originally stated)	\$ 402,473
Originally stated change in net assets for 2013	25,244
Prior period adjustment to undeposited funds	(2,652)
2013 adjustment to undeposited funds	(2,500)
Adjusted net assets for the 2013 year end	\$ 422,565