

# Financial Statements

## Suicide Awareness Voices of Education Minneapolis, Minnesota

For the Years Ended  
December 31, 2018 and 2017

Suicide Awareness Voices of Education  
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December 31, 2018 and 2017

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Suicide Awareness Voices of Education  
Minneapolis, Minnesota

We have audited the accompanying financial statements of Suicide Awareness Voices of Education (SAVE), a Minnesota nonprofit corporation, which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SAVE as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

ABDO, EICK & MEYERS, LLP  
Minneapolis, Minnesota  
July 13, 2019

## FINANCIAL STATEMENTS

Suicide Awareness Voices of Education  
 Statements of Financial Position  
 December 31, 2018 and 2017

Assets	2018	2017
<b>Current Assets</b>		
Cash and cash equivalents	\$ 957,217	\$ 539,543
Restricted certificates of deposit	-	19,450
Certificates of deposit	210,692	191,048
Investments	38,437	29,188
Accounts receivable, net of allowance of \$3,286 and \$1,644 for 2018 and 2017, respectively	22,160	16,608
Grants receivable	23,147	6,899
Prepaid expense	17,853	36,741
Total Current Assets	1,269,506	839,477
<b>Property and Equipment</b>		
Furniture and fixtures	-	14,000
Computer equipment	44,024	44,024
Office equipment	25,136	11,136
Total Property and Equipment, Cost	69,160	69,160
Accumulated Depreciation	(64,055)	(61,113)
Total Property and Equipment, Net	5,105	8,047
<b>Noncurrent Assets</b>		
Security Deposits	12,899	-
Total Assets	\$ 1,287,510	\$ 847,524
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 9,901	\$ 7,222
Accrued payroll and related expenses	62,429	37,991
Deferred revenue	13,450	-
Total Liabilities	85,780	45,213
<b>Net Assets</b>		
Without donor restriction	1,201,430	782,561
With donor restriction	300	19,750
Total Net Assets	1,201,730	802,311
Total Liabilities and Net Assets	\$ 1,287,510	\$ 847,524

See Independent Auditor's Report and Notes to the Financial Statements.

**Suicide Awareness Voices of Education**  
**Statements of Activities**  
For the Year Ended December 31, 2018

	Without Donor Restriction	With Donor Restriction	Total
<b>Revenue and Support</b>			
<b>Support</b>			
Contributions	\$ 804,961	\$ 300	\$ 805,261
Government grants	68,513	-	68,513
In-kind contributions	1,291,840	-	1,291,840
<b>Total Support</b>	<u>2,165,314</u>	<u>300</u>	<u>2,165,614</u>
<b>Revenue</b>			
Special events, net of expenses of \$205,737	295,553	-	295,553
Publication income	9,280	-	9,280
Program income	50,663	-	50,663
Interest income	1,948	-	1,948
Unrealized gain on investments	8,819	-	8,819
Other income	22,832	-	22,832
<b>Total Revenue</b>	<u>389,095</u>	<u>-</u>	<u>389,095</u>
<b>Net Assets Released From Restrictions</b>			
Satisfaction of program restrictions	19,750	(19,750)	-
	<u>19,750</u>	<u>(19,750)</u>	<u>-</u>
<b>Total Revenue and Support</b>	<u>2,574,159</u>	<u>(19,450)</u>	<u>2,554,709</u>
<b>Expenses</b>			
Program services	2,048,879	-	2,048,879
Supporting services			
Management and general	71,183	-	71,183
Fundraising	35,228	-	35,228
<b>Total Expenses</b>	<u>2,155,290</u>	<u>-</u>	<u>2,155,290</u>
<b>Change in Net Assets</b>	418,869	(19,450)	399,419
<b>Net Assets, Beginning of the Year</b>	<u>782,561</u>	<u>19,750</u>	<u>802,311</u>
<b>Net Assets, End of the Year</b>	<u>\$ 1,201,430</u>	<u>\$ 300</u>	<u>\$ 1,201,730</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Suicide Awareness Voices of Education  
 Statements of Activities  
 For the Year Ended December 31, 2017

	Without Donor Restriction	With Donor Restriction	Total
<b>Revenue and Support</b>			
<b>Support</b>			
Contributions	\$ 409,355	\$ 300	\$ 409,655
Government grants	91,502	-	91,502
In-kind contributions	1,752,980	-	1,752,980
<b>Total Support</b>	<u>2,253,837</u>	<u>300</u>	<u>2,254,137</u>
<b>Revenue</b>			
Special events, net of expenses of \$176,971	379,425	-	379,425
Publication income	17,977	-	17,977
Program income	45,525	-	45,525
Interest income	1,183	-	1,183
Unrealized loss on investments	1,275	-	1,275
Other income	2,512	-	2,512
<b>Total Revenue</b>	<u>447,897</u>	<u>-</u>	<u>447,897</u>
<b>Net Assets Released From Restriction</b>			
Satisfaction of program restrictions	300	(300)	-
<b>Total Revenue and Support</b>	<u>2,702,034</u>	<u>-</u>	<u>2,702,034</u>
<b>Expenses</b>			
Program services	2,403,783	-	2,403,783
Supporting services			
Management and general	60,644	-	60,644
Fundraising	29,332	-	29,332
<b>Total Expenses</b>	<u>2,493,759</u>	<u>-</u>	<u>2,493,759</u>
<b>Change in Net Assets</b>	208,275	-	208,275
<b>Net Assets, Beginning of the Year</b>	<u>574,286</u>	<u>19,750</u>	<u>594,036</u>
<b>Net Assets, End of the Year</b>	<u>\$ 782,561</u>	<u>\$ 19,750</u>	<u>\$ 802,311</u>

See Independent Auditor's Report and Notes to the Financial Statements.

**Suicide Awareness Voices of Education**  
**Statements of Functional Expenses**  
**For the Year Ended December 31, 2018**  
(With Comparative Totals for the Year Ended December 31, 2017)

	Program Services	Management and General	Fundraising	2018 Total	2017 Total
<b>Personnel Costs</b>					
Salaries	\$ 416,984	\$ 23,166	\$ 23,166	\$ 463,316	\$ 370,709
Benefits	39,625	2,202	2,202	44,029	38,883
Payroll taxes	30,703	1,704	1,704	34,111	29,901
<b>Total Personnel Costs</b>	<b>487,312</b>	<b>27,072</b>	<b>27,072</b>	<b>541,456</b>	<b>439,493</b>
<b>Expenses</b>					
Media awareness	7,361	-	-	7,361	23,406
Bank charges and credit card fees	12,878	12,878	-	25,756	18,639
Rent	31,780	2,472	1,059	35,311	30,568
In-kind advertising	1,291,840	-	-	1,291,840	1,752,980
Dues and subscriptions	541	29	-	570	1,273
Insurance	3,922	305	132	4,359	5,965
Speaker fees	-	-	-	-	2,218
Postage and shipping	5,487	305	305	6,097	4,812
Printing	6,584	512	219	7,315	20,574
Professional fees	47,823	20,495	-	68,318	62,834
Repairs and maintenance	4,467	336	-	4,803	6,301
Conference display fees	15,209	-	-	15,209	6,389
Travel, meals and entertainment	66,063	1,422	3,551	71,036	57,832
Supplies	13,874	771	771	15,416	10,704
Telephone	4,920	273	273	5,466	5,132
Utilities	5,939	462	198	6,599	13,018
Bad debt expense	1,478	164	-	1,642	-
Miscellaneous	39,419	3,063	1,312	43,794	29,681
<b>Total Expenses Before Depreciation</b>	<b>2,046,897</b>	<b>70,559</b>	<b>34,892</b>	<b>2,152,348</b>	<b>2,491,819</b>
<b>Depreciation</b>	<b>1,982</b>	<b>624</b>	<b>336</b>	<b>2,942</b>	<b>1,940</b>
<b>Total Expenses</b>	<b>\$ 2,048,879</b>	<b>\$ 71,183</b>	<b>\$ 35,228</b>	<b>\$ 2,155,290</b>	<b>\$ 2,493,759</b>

See Independent Auditor's Report and Notes to the Financial Statements.



**Suicide Awareness Voices of Education**  
**Statements of Functional Expenses**  
**For the Year Ended December 31, 2017**

	Program Services	Management and General	Fundraising	Total
<b>Personnel Costs</b>				
Salaries	\$ 333,637	\$ 18,536	\$ 18,536	\$ 370,709
Benefits	34,993	1,945	1,945	38,883
Payroll taxes	26,913	1,494	1,494	29,901
<b>Total Personnel Costs</b>	<u>395,543</u>	<u>21,975</u>	<u>21,975</u>	<u>439,493</u>
<b>Expenses</b>				
Media awareness	23,406	-	-	23,406
Bank charges and credit card fees	9,319	9,320	-	18,639
Rent	27,511	2,140	917	30,568
In-kind advertising	1,752,980	-	-	1,752,980
Dues and subscriptions	1,209	64	-	1,273
Insurance	5,368	417	180	5,965
Speaker fees	2,218	-	-	2,218
Postage and shipping	4,330	241	241	4,812
Printing	18,519	1,440	615	20,574
Professional fees	43,984	18,850	-	62,834
Repairs and maintenance	5,860	441	-	6,301
Conference display fees	6,389	-	-	6,389
Travel, meals and entertainment	53,783	1,158	2,891	57,832
Supplies	9,634	535	535	10,704
Telephone	4,618	257	257	5,132
Utilities	11,716	911	391	13,018
Bad debt expense	-	-	-	-
Miscellaneous	26,716	2,076	889	29,681
<b>Total Expenses Before Depreciation</b>	<u>2,403,103</u>	<u>59,825</u>	<u>28,891</u>	<u>2,491,819</u>
<b>Depreciation</b>	<u>680</u>	<u>819</u>	<u>441</u>	<u>1,940</u>
<b>Total Expenses</b>	<u>\$ 2,403,783</u>	<u>\$ 60,644</u>	<u>\$ 29,332</u>	<u>\$ 2,493,759</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Suicide Awareness Voices of Education  
 Statements of Cash Flows  
 For the Years Ended December 31, 2018 and 2017

	2018	2017
Cash Flows from Operating Activities		
Change in net assets	\$ 399,419	\$ 208,275
Adjustment to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	2,942	1,940
Bad debt expense	1,642	-
Unrealized gains on investments	(9,443)	(1,275)
(Increase) decrease in assets:		
Accounts receivable	(7,194)	(16,128)
Grants receivable	(16,248)	(6,899)
Prepaid expenses	18,888	(30,245)
Security deposits	(12,899)	-
Increase (decrease) in liabilities:		
Accounts payable	2,679	330
Accrued liabilities	24,438	1,986
Deferred revenue	13,450	-
Net Cash Provided by Operating Activities	417,674	157,984
Cash Flows from Investing Activities		
Purchases of investments	-	(5,657)
Purchases of equipment	-	(3,243)
Net Cash Provided by (Used for) Investing Activities	-	(8,900)
Net Increase in Cash and Cash Equivalents	417,674	149,084
Cash and Cash Equivalents at Beginning of Year	539,543	390,459
Cash and Cash Equivalents at End of Year	\$ 957,217	\$ 539,543

See Independent Auditor's Report and Notes to the Financial Statements.

Suicide Awareness Voices of Education  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 1: Summary of Significant Accounting Policies**

Suicide Awareness Voices of Education (SAVE) is a Minnesota nonprofit organization exempt from income taxes under Section 501(c) (3) of the U.S. Internal Revenue Code. SAVE was formed in 1990 to educate about suicide prevention and to speak for suicide survivors. Current programs include Suicide Awareness Campaign, Community Education, Suicide Prevention and Physician Education Symposiums.

**A. Basis of Presentation**

For the year ended December 31, 2018, SAVE adopted ASU No. 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*, which is intended to improve how a not-for-profit entity classifies its net assets, as well as the information it presents in its financial statements about liquidity and availability of resources, expenses and investment return, and cash flows. This ASU was applied retrospectively to the financial statements and related notes to the financial statements.

Revenues are recorded when earned and expenses are incurred when a liability is incurred. Contributions received are recorded as an increase in non-donor-restricted or donor-restricted support depending on the existence or nature of any donor restrictions. Accordingly, net assets of SAVE and changes therein are classified and reported as follows:

Net Assets Without Donor Restriction: Those resources over which SAVE has discretionary control.

Net Assets With Donor Restriction: Those resources subject to donor imposed restrictions, which are satisfied by actions of SAVE or passage of time, or are to be maintained permanently. Net assets with donor restriction were \$300 and \$19,750 in 2018 and 2017, respectively.

Net assets released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of events specified by the donors were reclassified to net assets without donor restriction for operations and programs.

**B. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**C. Cash Equivalents**

SAVE considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

**D. Restricted Certificates of Deposit**

The Organization has an endowment held in restriction from donors. For further details, see Note 3 to the financial statements. Restricted certificates of deposit balances as of December 31, 2018 and 2017 were \$0 and \$19,450, respectively.

**E. Certificates of Deposit**

SAVE's certificates of deposit are held to maturity. These certificates mature at various dates.

Suicide Awareness Voices of Education  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 1: Summary of Significant Accounting Policies (Continued)**

**F. Concentrations of Credit Risk**

SAVE places substantially all of its cash and cash equivalents with high-quality financial institutions and limits the amount of credit exposure to any one financial institution. The balances in these accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. As of December 31, 2018 and 2017, SAVE had balances in excess of FDIC limits by \$474,873 and \$90,918, respectively.

**G. Investments**

Investments are generally recorded at fair value based upon quoted market prices, when available, or estimates of fair value. Donated assets are recorded at fair value at the date of donation, or, if sold immediately after receipt, at the amount of sales proceeds received (which are considered a fair measure of the value at the date of donation). Those investments for which fair value is not readily determinable are carried at cost or, if donated, at fair value at the date of donation, or if no value can be estimated, at a nominal value. SAVE records the change of ownership of bonds and stocks on the day a trade is made.

**H. Accounts Receivable**

Accounts receivable are reported on the statements of financial position net of the allowance for doubtful accounts. Current operations are charged with a provision for doubtful accounts, which is based on experience and on any unusual circumstance known that may affect the collectability of an account, through an allowance account. When accounts are deemed to be uncollectible, they are charged against this allowance account.

At December 31, 2018 and 2017 the allowance for doubtful accounts was \$3,286 and \$1,644, respectively. There was bad debt expense of \$1,642 and \$0 during 2018 and 2017, respectively.

**I. Property and Equipment**

Property and equipment are stated at cost, less accumulated depreciation, computed on a straight-line basis over the estimated useful lives of furniture and fixtures and equipment (3 - 7 years). Normal repair and maintenance expenses are charged to operations as incurred. SAVE capitalizes property and equipment additions in excess of \$1,000.

Depreciation expense was \$2,942 and \$1,940 for the years ended December 31, 2018 and 2017, respectively.

**J. Deferred Revenue**

Deferred revenue represents registration fees and other revenues collected in 2018 that relate to a future period.

**K. Functional Allocation of Expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses, except for certain items accounted for on a direct allocation basis, are allocated among the program and supporting service categories based on management estimates.

Suicide Awareness Voices of Education  
Notes to the Financial Statements  
December 31, 2018 and 2017

## **Note 1: Summary of Significant Accounting Policies (Continued)**

### **L. Income Tax Status**

The Internal Revenue Service has determined that SAVE is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code. SAVE is also exempt from state income taxes. However, any unrelated business income may be subject to taxation. Because SAVE is a public charity, contributions to it may be deductible for tax purposes.

Management believes that it is not reasonably possible for any tax position benefits to increase or decrease significantly over the next 12 months. As of December 31, 2018 and 2017, there were no income tax related accrued interest or penalties recognized in either the statement of financial position or the statement of activities.

SAVE files informational returns in the U.S. federal jurisdiction and in the Minnesota state jurisdiction. U.S. federal returns and Minnesota returns prior to fiscal year 2015 are closed. No returns are currently under examination in any jurisdiction.

### **M. Reclassifications**

Certain 2017 items may have been reclassified to conform with the 2018 financial statement presentation.

### **N. Subsequent Events**

Subsequent events were evaluated through July 13, 2019, which is the date the financial statements were available to be issued.

## **Note 2: Fair Value Measurements**

Fair value measurement accounting literature establishes a fair value hierarchy based on the priority of the inputs to the valuation methodologies used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

**Level 1** - Inputs to the valuation methodology are unadjusted quoted prices for identical assets in an active market that SAVE has the ability to access.

**Level 2** - Inputs to the valuation methodology include:

- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

**Level 3** - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Suicide Awareness Voices of Education  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 2: Fair Value Measurements (Continued)**

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

*Mutual Funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Organization are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Organization are deemed to be actively traded.

*Stocks and Fixed Income Bonds:* Valued at the daily closing price of the underlying stocks and bonds. The stocks and bond funds held by the Organization are deemed to be actively traded.

*Amounts Held in Trust:* Valued at the present value of expected receipts for the duration of the trust where stated. Where the trust is perpetual, valuation is the Organization's proportionate share of the fair value of the trust investments as report by the trustee.

Financial assets recorded in the Statement of Financial Position are categorized based on the inputs to the valuation technique as follows for the year ended December 31, 2018 and 2017:

	Level 1	Total
December 31, 2018		
Cash and money market funds	\$ 9,055	\$ 9,055
Equity securities		
Large-cap	29,382	29,382
Total	<u>\$ 38,437</u>	<u>\$ 38,437</u>
December 31, 2017		
Cash and money market funds	\$ 8,649	\$ 8,649
Equity securities		
Large-cap	20,539	20,539
Total	<u>\$ 29,188</u>	<u>\$ 29,188</u>

**Note 3: Net Assets with Donor Restrictions**

Net Assets with Donor Restrictions are restricted for the Suicide Awareness Memorial. As of December 31, 2018 and 2017, the total amounts of net assets with donor restriction were \$300 and \$19,750, respectively.

In 2017, SAVE held certain funds permanently in donor-restricted net assets. These funds were received from donors with a permanent restriction designation. The donor stipulated that these funds are to be released to non-donor-restricted upon the donor's passing. In 2018, the donor passed away and the funds were released from restriction.

**Note 4: In-kind Contributions and Expenses**

SAVE's in-kind contributions are made up of contributed media services. The value of these contributions was based on an evaluation of the market value of advertising in their respective areas, as noted by the media companies. The in-kind contribution is offset by a portion of the in-kind expenses on the financial statements. In-kind contributions were \$1,291,840 and \$1,752,980 for the years ended December 31, 2018 and 2017, respectively.

Suicide Awareness Voices of Education  
Notes to the Financial Statements  
December 31, 2018 and 2017

**Note 4: In-kind Contributions and Expenses (Continued)**

In addition, SAVE received additional media exposure which management estimated to be valued at \$19,054,409 for the year ended December 31, 2018. No valuation for this media exposure was available during 2017.

SAVE receives donated services from a variety of unpaid volunteers. No amounts have been recognized in the accompanying statements of activities because the criteria for recognition of such volunteer effort under ASC Subtopic 958-605 *Not-for-Profit Entities Revenue Recognition* have not been satisfied.

Donated stock was received in 2018 and 2017 in the amount of 125 and 150 shares of Hormel Foods Corp, respectively. At the time of the donation, the market value of the stock was \$42.68 and \$34.27 per share, respectively. SAVE recorded this donation of \$5,335 and \$5,141 as donated revenue, respectively.

**Note 5: Retirement Plan**

The SAVE offers a 403(b) tax deferred annuity plan to all employees on the first of the month following their hire date. All eligible participants may elect to contribute up to the maximum limit by federal law. The SAVE makes a 3% base contribution for all eligible participants. SAVE made contributions of \$5,942 and \$10,060 for the years ended December 31, 2018 and 2017, respectively.

**Note 6: Operating Leases**

SAVE leases a copier, postage machine, and office space in which it operates its programs. Operating lease payments for the years ended December 31, 2018 and 2017 were \$35,311 and \$34,481, respectively.

The aggregate future minimum lease payments are as follows:

Year	Amount
2019	\$ 20,147
2020	44,585
2021	43,575
2022	44,884
2023	46,230
Thereafter	27,430
Total	\$ 226,851

Suicide Awareness Voices of Education  
Notes to the Financial Statements  
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**Note 7: Liquidity**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and Cash Equivalents	\$ 957,217
Certificates of Deposit	210,692
Investments	38,437
Accounts Receivable	22,160
Grants Receivable	23,147
Total Financial Assets Available Within One Year	<u>1,251,653</u>
Less: amounts unavailable for general expenditures within one year, due to:	
Net assets with donor restrictions	<u>300</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,251,353</u>

The Organization's Board of Directors and executive management continuously monitor the liquidity of the organization by utilizing the current ratio. Executive management routinely monitors cash reserves which fund operations and program services.